Claudio Lissona

Personal Data

Place and Date of birth: Cagliari (CA), 3 December 1997
Citizenship: Italian (IT)
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Last update: November 9, 2026

Research Interests

Macroeconomics, Time Series Econometrics, Large Dimensional Data.

Professional Experience

Economist - Supply Side, Labour and Surveillance Division Jul. 2026 - *ongoing*
European Central Bank, Frankfurt Am Main

PhD intern - Supply Side, Labour and Surveillance Division Sep. 2025 - Jun 2026
European Central Bank, Frankfurt Am Main
Supervisors: Claudia Foroni and Agostino Consolo

PhD intern - Monetary Policy Division Apr. 2025 - Jun. 2025
De Nederlandsche Bank, Amsterdam
Supervisors: Guido Ascari and Sebastian Rast

Education

PhD in Economics Nov. 2021 - Apr. 2026
University of Bologna, Bologna (BO)
Supervisor: Matteo Barigozzi

Thesis: Essays in Dynamic Factor Models and their Applications in Macroeconometrics

Schools:

- SIdE Summer School - Change Point Detection, Inference & Relevance in the Context of Forecast Evaluation, *Bertinoro* (IT), 2024
- SIdE Summer School - Methods in Time Series Econometrics, *Bertinoro* (IT), 2024
- Summer School on Modern Topics in Time Series Analysis, *Klagenfurt* (AT), 2022

Committee: Prof. Giovanni Ricco, Prof. Efrem Castelnuovo, Prof. Luca Fanelli.

Visiting PhD Student Oct. 2024 - Mar. 2025
Universidad Carlos III de Madrid, Madrid
Department of Statistics
Local adviser: Esther Ruiz

M.Sc. in Economics Sep. 2019 - Jul. 2021
University of Bologna, Bologna (BO)
110/110 Cum Laude (GPA: 29.15/30)

- **Econometrics track**: particular focus on applied macroeconomics and macroeconometrics.
- Thesis in macroeconometrics, "Measuring the Euro Area Output Gap(s): a Large Dimensional Dynamic Factor Model Approach". Supervisor: Matteo Barigozzi

B.Sc. in Economics and Finance Sep. 2016 - Jul. 2019
University of Cagliari, Cagliari (CA)
110/110 Cum Laude (GPA: 29.3/30)

- Thesis in macroeconomics, "The role of households debt in modern financial crises: a European and global perspective". Supervisor: Giovanni Bella.

Publications

Barigozzi, M.; **Lissona, C.**; Luciani, M. (2026) - Measuring the Euro Area Output Gap. [OG]
European Economic Review, 188

Barigozzi, M.; **Lissona, C.**; Tonni, L. (2026) - Large datasets for the euro area and its member countries and the dynamic effects of the common monetary policy. [EA-MD]
Journal of Applied Econometrics

Lissona, C.; Ruiz E. (2026) - Economic growth vulnerability across Euro Area countries. [GiS]
Oxford Bulletin of Economics and Statistics

Working Papers

Consolo, A.; Foroni, C.; **Lissona, C.**; and Schroeder, C. (2026) - Forecasting the euro area job vacancy rate with earnings calls data. ECB Working Paper. *[Submitted]*

Selected Work in Progress

Ascari, G.; **Lissona, C.**; Luciani, M.; Rast, S. - Common trends and cycles in the Euro Area.

Lissona, C.; Marsi, A.; Zanelli, E. - When did the Phillips Curve Become Flat? A time-varying estimate of structural parameters.

Consolo, A.; Foroni, C.; **Lissona, C.**; Souto de Moura, A. - Tracking sectoral employment dynamics in the Euro Area: a IO-BVAR approach. [IO-BVAR]

Policy

Barigozzi, M., Lissona, C., and Luciani, M. (2025). "The Euro Area has a growth problem", FEDS Notes. Washington: Board of Governors of the Federal Reserve System, January 10, 2025, https://doi.org/10.17016/2380-7172.3662.

Teaching Assistant

Globalization: Trade, Migrations and Multinationals Jan. 2025 - Jun. 2025
University of Bologna, Bologna (BO)
Reference: Tommaso Sonno

Economics of Conflict Jan. 2025 - May 2025
SAIS - Johns Hopkins University, Bologna (BO)
Reference: Tommaso Sonno

Current Public Policy Issues Sep. 2024 - Nov. 2024
University of Bologna, Bologna (BO)
Reference: Tommaso Sonno

International Economics Feb. 2024 - Jun. 2024
University of Bologna, Bologna (BO)
Reference: Tommaso Sonno

Macroeconomic Risk and International Finance Sep. 2023 - Dec. 2024
SAIS - Johns Hopkins University, Bologna (BO)
Reference: Tommaso Sonno

International Economics II Sep. 2021 - Dec. 2022
SAIS - Johns Hopkins University, Bologna (BO)
Reference: Tommaso Sonno

International Economics II Sep. 2022 - Dec. 2022
SAIS - Johns Hopkins University, Bologna (BO)
Reference: Tito Cordella

Other Experiences

Econometric Games Apr. 2024
Amsterdam, Netherlands
Team University of Bologna, Finalists

Econometric Games Apr. 2023
Amsterdam, Netherlands
Team University of Bologna, Second Place

Research Assistantship Jul. 2020 - Mar. 2021
University of Bologna, Bologna (BO)
Supervisor: Prof. Matteo Barigozzi

- Curricular internship as research assistant in the department of economics.
- Applied work on the estimation of the output gap for the Euro Area by means of a large dynamic factor model.

Conferences and Seminars

27th IWH-CIREQ-GW Macroeconometric Workshop, *Halle (Saale)*[*] [**IO-BVAR**] 2026

Seminar Series, *ACE - Aarhus University* [**OG**] 2026

Italian Congress on Econometrics and Empirical Economics, *University of Palermo* [**GiS**] 2025

Brownbag Seminar, *European Central Bank* [**OG**] 2025

Annual Conference of the International Association of Applied Econometrics (IAAE)
Thessaloniki [**OG**, **EA-MD**[†]] 2024

International Conference on Computational and Financial Econometrics (CFE), *Berlin* [**OG**] 2023

11th SIdE-IEA Workshop in Econometrics and Empirical Economics (WEEE), *Bertinoro* [**OG**] 2023

Italian Congress on Econometrics and Empirical Economics, *University of Cagliari* [**OG**] 2023

Refereeing Activity

Journal of Business Cycle Research, *International Review of Economics and Finance*

Scholarships and Awards

Marco Polo Scholarship 2024
University of Bologna, Bologna (BO)

Carlo Bianchi Grant 2024
Società Italiana di Econometria (SIdE)

Young Economists Best Presentation Awards 2024
Marco Fanno Association - Unicredit Foundation

Top graduating students a.y. 2018/2019 2020
University of Cagliari, Cagliari (CA)

Best graduating student in Economics and Finance
a.y. 2018/2019 2020
University of Cagliari, Cagliari (CA)

Languages

Italian (Native), English (Fluent), Spanish (Basic)

Computer Skills

Advanced:	Matlab, Python, LaTeX
Intermediate:	Microsoft Excel
Basic	Julia, Stata, Gretl, R

[*]Asterisks denote scheduled presentations.
[†]Presented by a co-author.

References

Matteo Barigozzi
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University of Bologna, Bologna, IT
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Esther Ruiz Ortega
Full Professor,
Universidad Carlos III de Madrid,
Madrid, ES
Email: ortega@est-econ.uc3m.es

Claudia Foroni
Principal Economist,
European Central Bank,
Frankfurt Am Main, DE
Email: foroni.claudia@gmail.com

Matteo Luciani
Principal Economist,
Board of Governors of the Federal Reserve System,
Washington DC, USA
Email: matteoluciani@yahoo.it

Guido Ascari
Full Professor,
University of Pavia, Pavia, IT
Economic Advisor & Head of Monetary Policy Research,
De Nederlandsche Bank, Amsterdam, NL
Email: guido.ascari@unipv.it