

# Claudio Lissona

## Personal Data

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**Place and Date of birth:** Cagliari (CA), 3 December 1997

**Citizenship:** Italian (IT)

**Address:** Piazza Scaravilli 2, Bologna (BO), Italy

**Phone number:** +39 345 2957517

**Email:** [claudio.lissona@gmail.com](mailto:claudio.lissona@gmail.com); [claudio.lissona2@unibo.it](mailto:claudio.lissona2@unibo.it)

**Website:** <https://claudiolissona.github.io>

**Last update:** July 3, 2026

## Research Interests

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Macroeconomics, Time Series Econometrics, Large Dimensional Data.

## Professional Experience

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**Economist - Supply Side, Labour and Surveillance Division** Jul. 2026 - *ongoing*  
*European Central Bank, Frankfurt Am Main*

**PhD intern - Supply Side, Labour and Surveillance Division** Sep. 2025 - Jun 2026  
*European Central Bank, Frankfurt Am Main*  
**Supervisors:** Claudia Foroni and Agostino Consolo

**PhD intern - Monetary Policy Division** Apr. 2025 - Jun. 2025  
*De Nederlandsche Bank, Amsterdam*  
**Supervisors:** Guido Ascari and Sebastian Rast

## Education

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**PhD in Economics** Nov. 2021 - Apr. 2026  
*University of Bologna, Bologna (BO)*  
**Supervisor:** Matteo Barigozzi

**Thesis:** Essays in Dynamic Factor Models and their Applications in Macroeconometrics

**Schools:**

- SIde Summer School - Change Point Detection, Inference & Relevance in the Context of Forecast Evaluation, *Bertinoro* (IT), 2024
- SIde Summer School - Methods in Time Series Econometrics, *Bertinoro* (IT), 2024
- Summer School on Modern Topics in Time Series Analysis, *Klagenfurt* (AT), 2022

**Committee:** Prof. Giovanni Ricco, Prof. Efrem Castelnuovo, Prof. Luca Fanelli.

**Visiting PhD Student**

Oct. 2024 - Mar. 2025

*Universidad Carlos III de Madrid, Madrid*

Department of Statistics

**Local adviser:** Esther Ruiz**M.Sc. in Economics**

Sep. 2019 - Jul. 2021

*University of Bologna, Bologna (BO)*

110/110 Cum Laude (GPA: 29.15/30)

- **Econometrics track:** particular focus on applied macroeconomics and macroeconometrics.
- Thesis in macroeconometrics, “Measuring the Euro Area Output Gap(s): a Large Dimensional Dynamic Factor Model Approach”. Supervisor: Matteo Barigozzi

**B.Sc. in Economics and Finance**

Sep. 2016 - Jul. 2019

*University of Cagliari, Cagliari (CA)*

110/110 Cum Laude (GPA: 29.3/30)

- Thesis in macroeconomics, “The role of households debt in modern financial crises: a European and global perspective”. Supervisor: Giovanni Bella.

**Publications**

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Barigozzi, M.; **Lissona, C.**; Luciani, M. (2026) - Measuring the Euro Area Output Gap. *Forthcoming*, [European Economic Review](#)

Barigozzi, M.; **Lissona, C.**; Tonni, L. (2026) - Large datasets for the euro area and its member countries and the dynamic effects of the common monetary policy. *Forthcoming*, [Journal of Applied Econometrics](#)

**Lissona, C.**; Ruiz E. (2026) - Heterogeneous economic growth vulnerability across Euro Area countries under stressed scenarios. *Forthcoming*, [Oxford Bulletin of Economics and Statistics](#)

**Working Papers**

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Consolo, A.; Foroni, C.; **Lissona, C.**; and Schroeder, C. (2026) - Forecasting the euro area job vacancy rate with earning calls data. *Submitted, draft available upon request*

**Selected Work in Progress**

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Ascari, G.; **Lissona, C.**; Luciani, M.; Rast, S. - Common trends and cycles in the Euro Area.

**Lissona, C.**; Marsi, A.; Zanelli, E. - When did the Phillips Curve Become Flat? A time-varying estimate of structural parameters.

**Policy Briefs**

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Barigozzi, M., Lissona, C., and Luciani, M. (2025). “The Euro Area has a growth problem”, FEDS Notes. Washington: Board of Governors of the Federal Reserve System, January 10, 2025, <https://doi.org/10.17016/2380-7172.3662>.

## Teaching Assistant

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| <b>Globalization: Trade, Migrations and Multinationals</b><br><i>University of Bologna</i> , Bologna (BO)<br>Reference: Tommaso Sonno    | Jan. 2025 - Jun. 2025 |
| <b>Economics of Conflict</b><br><i>SAIS - Johns Hopkins University</i> , Bologna (BO)<br>Reference: Tommaso Sonno                        | Jan. 2025 - May 2025  |
| <b>Current Public Policy Issues</b><br><i>University of Bologna</i> , Bologna (BO)<br>Reference: Tommaso Sonno                           | Sep. 2024 - Nov. 2024 |
| <b>International Economics</b><br><i>University of Bologna</i> , Bologna (BO)<br>Reference: Tommaso Sonno                                | Feb. 2024 - Jun. 2024 |
| <b>Macroeconomic Risk and International Finance</b><br><i>SAIS - Johns Hopkins University</i> , Bologna (BO)<br>Reference: Tommaso Sonno | Sep. 2023 - Dec. 2024 |
| <b>International Economics II</b><br><i>SAIS - Johns Hopkins University</i> , Bologna (BO)<br>Reference: Tommaso Sonno                   | Sep. 2021 - Dec. 2022 |
| <b>International Economics II</b><br><i>SAIS - Johns Hopkins University</i> , Bologna (BO)<br>Reference: Tito Cordella                   | Sep. 2022 - Dec. 2022 |

## Other Experiences

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| <b>Econometric Games</b><br><i>Amsterdam</i> , Netherlands<br>Team University of Bologna, Finalists                                                                                                                                                  | Apr. 2024             |
| <b>Econometric Games</b><br><i>Amsterdam</i> , Netherlands<br>Team University of Bologna, Second Place                                                                                                                                               | Apr. 2023             |
| <b>Research Assistantship</b><br><i>University of Bologna</i> , Bologna (BO)<br>Supervisor: Prof. Matteo Barigozzi                                                                                                                                   | Jul. 2020 - Mar. 2021 |
| <ul style="list-style-type: none"><li>• Curricular internship as research assistant in the department of economics.</li><li>• Applied work on the estimation of the output gap for the Euro Area by means of a large dynamic factor model.</li></ul> |                       |

## Conferences

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|----------------------------------------------------------------------------------------------------------|------|
| Italian Congress on Econometrics and Empirical Economics, <i>University of Palermo</i>                   | 2025 |
| Annual Conference of the International Association of Applied Econometrics (IAAE)<br><i>Thessaloniki</i> | 2024 |
| International Conference on Computational and Financial Econometrics (CFE), <i>Berlin</i>                | 2023 |
| 11th SIde-IEA Workshop in Econometrics and Empirical Economics (WEEE), <i>Bertinoro</i>                  | 2023 |

## Refereeing Activity

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*Journal of Business Cycle Research*

## Scholarships and Awards

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| <b>Marco Polo Scholarship</b><br><i>University of Bologna, Bologna (BO)</i>                                                | 2024 |
| <b>Carlo Bianchi Grant</b><br><i>Società Italiana di Econometria (SIde)</i>                                                | 2024 |
| <b>Young Economists Best Presentation Awards</b><br><i>Marco Fanno Association - Unicredit Foundation</i>                  | 2024 |
| <b>Top graduating students a.y. 2018/2019</b><br><i>University of Cagliari, Cagliari (CA)</i>                              | 2020 |
| <b>Best graduating student in Economics and Finance<br/>a.y. 2018/2019</b><br><i>University of Cagliari, Cagliari (CA)</i> | 2020 |

## Languages

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Italian (Native), English (Fluent), Spanish (Basic)

## Computer Skills

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|----------------------|-------------------------------------------------|
| <i>Advanced:</i>     | Matlab, Python, L <sup>A</sup> T <sub>E</sub> X |
| <i>Intermediate:</i> | Microsoft Excel                                 |
| <i>Basic</i>         | Julia, Stata, Gretl, R                          |

## References

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### Matteo Barigozzi

Full Professor,  
*University of Bologna, Bologna, IT*  
Email: [matteo.barigozzi@unibo.it](mailto:matteo.barigozzi@unibo.it)

### Esther Ruiz Ortega

Full Professor,  
*Universidad Carlos III de Madrid, Madrid, ES*  
Email: [ortega@est-econ.uc3m.es](mailto:ortega@est-econ.uc3m.es)

### Matteo Luciani

Principal Economist,  
*Board of Governors of the Federal Reserve System,*  
Washington DC, USA  
Email: [matteoluciani@yahoo.it](mailto:matteoluciani@yahoo.it)

### Guido Ascari

Full Professor,  
*University of Pavia, Pavia, IT*  
Economic Advisor & Head of Monetary Policy Research,  
*De Nederlandsche Bank, Amsterdam, NL*  
Email: [guido.ascari@unipv.it](mailto:guido.ascari@unipv.it)

**Claudia Foroni**

Principal Economist,  
*European Central Bank*,  
Frankfurt Am Main, DE  
Email: [foroni.claudia@gmail.com](mailto:foroni.claudia@gmail.com)