

Claudio Lissona

Personal Data

Place and Date of birth: Cagliari (CA), 3 December 1997
Citizenship: Italian (IT)
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Last update: June 21, 2026

Research Interests

Macroeconomics, Time Series Econometrics, Large Dimensional Data.

Professional Experience

PhD internship - Supply Side, Labour and Surveillance Division Sep. 2025 - *ongoing*
European Central Bank, Frankfurt Am Main
Supervisors: Claudia Foroni and Agostino Consolo

PhD internship - Monetary Policy Division Apr. 2025 - Jun. 2025
De Nederlandsche Bank, Amsterdam
Supervisors: Guido Ascari and Sebastian Rast

Education

PhD in Economics Nov. 2021 - Apr. 2026
University of Bologna, Bologna (BO)
Supervisor: Matteo Barigozzi

Thesis: Essays in Dynamic Factor Models and their Applications in Macroeconometrics

Schools:

- SIde Summer School - Change Point Detection, Inference & Relevance in the Context of Forecast Evaluation, *Bertinoro (IT)*, 2024
- SIde Summer School - Methods in Time Series Econometrics, *Bertinoro (IT)*, 2024
- Summer School on Modern Topics in Time Series Analysis, *Klagenfurt (AT)*, 2022

Committee: Prof. Giovanni Ricco, Prof. Efrem Castelnuovo, Prof. Luca Fanelli.

Visiting PhD Student Oct. 2024 - Mar. 2025
Universidad Carlos III de Madrid, Madrid
Department of Statistics
Local adviser: Esther Ruiz

M.Sc. in Economics

Sep. 2019 - Jul. 2021

University of Bologna, Bologna (BO)

110/110 Cum Laude (GPA: 29.15/30)

- **Econometrics track:** particular focus on applied macroeconomics and macroeconometrics.
- Thesis in macroeconometrics, “Measuring the Euro Area Output Gap(s): a Large Dimensional Dynamic Factor Model Approach”. Supervisor: Matteo Barigozzi

B.Sc. in Economics and Finance

Sep. 2016 - Jul. 2019

University of Cagliari, Cagliari (CA)

110/110 Cum Laude (GPA: 29.3/30)

- Thesis in macroeconomics, “The role of households debt in modern financial crises: a European and global perspective”. Supervisor: Giovanni Bella.

Publications

Barigozzi, M.; **Lissona, C.**; Luciani, M. (2026) - Measuring the Euro Area Output Gap. *Forthcoming*, [European Economic Review](#)

Barigozzi, M.; **Lissona, C.**; Tonni, L. (2026) - Large datasets for the euro area and its member countries and the dynamic effects of the common monetary policy. *Forthcoming*, [Journal of Applied Econometrics](#)

Working Papers

Lissona, C.; Ruiz E. (2025) - Heterogeneous economic growth vulnerability across Euro Area countries under stressed scenarios. *Conditionally accepted*, [Oxford Bulletin of Economics and Statistics](#)

Consolo, A.; Foroni, C.; **Lissona, C.**; and Schroeder, C. (2026) - Forecasting the euro area job vacancy rate with earning calls data. *Submitted, draft available upon request*

Work in Progress

Ascari, G.; **Lissona, C.**; Luciani, M.; Rast, S. - Common trends and cycles in the Euro Area.

Lissona, C.; Marsi, A.; Zanelli, E. - When did the Phillips Curve Become Flat? A time-varying estimate of structural parameters.

Policy Briefs

Barigozzi, M., **Lissona, C.**, and Luciani, M. (2025). “The Euro Area has a growth problem”, FEDS Notes. Washington: Board of Governors of the Federal Reserve System, January 10, 2025, <https://doi.org/10.17016/2380-7172.3662>.

Teaching Assistant

Globalization: Trade, Migrations and Multinationals <i>University of Bologna, Bologna (BO)</i> Reference: Tommaso Sonno	Jan. 2025 - Jun. 2025
Economics of Conflict <i>SAIS - Johns Hopkins University, Bologna (BO)</i> Reference: Tommaso Sonno	Jan. 2025 - May 2025
Current Public Policy Issues <i>University of Bologna, Bologna (BO)</i> Reference: Tommaso Sonno	Sep. 2024 - Nov. 2024
International Economics <i>University of Bologna, Bologna (BO)</i> Reference: Tommaso Sonno	Feb. 2024 - Jun. 2024
Macroeconomic Risk and International Finance <i>SAIS - Johns Hopkins University, Bologna (BO)</i> Reference: Tommaso Sonno	Sep. 2023 - Dec. 2024
International Economics II <i>SAIS - Johns Hopkins University, Bologna (BO)</i> Reference: Tommaso Sonno	Sep. 2021 - Dec. 2022
International Economics II <i>SAIS - Johns Hopkins University, Bologna (BO)</i> Reference: Tito Cordella	Sep. 2022 - Dec. 2022

Other Experiences

Econometric Games <i>Amsterdam, Netherlands</i> Team University of Bologna, Finalists	Apr. 2024
Econometric Games <i>Amsterdam, Netherlands</i> Team University of Bologna, Second Place	Apr. 2023
Research Assistantship <i>University of Bologna, Bologna (BO)</i> Supervisor: Prof. Matteo Barigozzi	Jul. 2020 - Mar. 2021
<ul style="list-style-type: none">• Curricular internship as research assistant in the department of economics.• Applied work on the estimation of the output gap for the Euro Area by means of a large dynamic factor model.	

Conferences

Italian Congress on Econometrics and Empirical Economics, <i>University of Palermo</i>	2025
Annual Conference of the International Association of Applied Econometrics (IAAE) <i>Thessaloniki</i>	2024
International Conference on Computational and Financial Econometrics (CFE), <i>Berlin</i>	2023
11th SIIE-IEA Workshop in Econometrics and Empirical Economics (WEEE), <i>Bertinoro</i>	2023

Refereeing Activity

Journal of Business Cycle Research

Scholarships and Awards

Marco Polo Scholarship <i>University of Bologna, Bologna (BO)</i>	2024
Carlo Bianchi Grant <i>Società Italiana di Econometria (SIde)</i>	2024
Young Economists Best Presentation Awards <i>Marco Fanno Association - Unicredit Foundation</i>	2024
Top graduating students a.y. 2018/2019 <i>University of Cagliari, Cagliari (CA)</i>	2020
Best graduating student in Economics and Finance a.y. 2018/2019 <i>University of Cagliari, Cagliari (CA)</i>	2020

Languages

Italian (Native), English (Fluent), Spanish (Basic)

Computer Skills

<i>Advanced:</i>	Matlab, Python, L ^A T _E X
<i>Intermediate:</i>	Microsoft Excel
<i>Basic</i>	Julia, Stata, Gretl, R

References

Matteo Barigozzi

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University of Bologna, Bologna, IT
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Esther Ruiz Ortega

Full Professor,
Universidad Carlos III de Madrid,
Madrid, ES
Email: ortega@est-econ.uc3m.es

Matteo Luciani

Principal Economist,
Board of Governors of the Federal Reserve System,
Washington DC, USA
Email: matteoluciani@yahoo.it

Guido Ascari

Full Professor,
University of Pavia, Pavia, IT
Economic Advisor & Head of Monetary Policy
Research,
De Nederlandsche Bank, Amsterdam, NL
Email: guido.ascari@unipv.it

Claudia Foroni

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